

# Discover the Unmatched Advantages of LifeTime Benefit Term With Long Term Care

Learn more about our 7702(b) Qualified Long Term Care offering, with favorable interest rates and extended benefits to ensure your clients are better protected.



## Life Insurance and So Much More



### Extension of Benefits

This benefit extends the monthly LTC Benefit from 25 months to 75 months, after 100% of the base Death Benefit has been used for LTC.



### 7702(b) Qualification

LBT provides a tax-qualified LTC Benefit that complies with this provision of the tax code and may satisfy future state mandates as Qualified Long Term Care.



### Interest Rates at 3%

Based on a 3% interest rate and mortality assumptions, the full death benefit is designed to last through age 99 for non-tobacco users and age 95 for tobacco users.

## Term Insurance Designed to Last a Lifetime

Guarantee premiums, Guaranteed Death Benefit, and a robust Long Term Care package that can more than triple the value of the coverage.

### Life Insurance Premiums Are Guaranteed Never to Increase

Our Life Insurance premiums never change and are only due until age 100. And as long as premiums are paid, coverage won't lapse, lasting until employees reach their 121<sup>st</sup> birthday.

### Death Benefits Are Guaranteed

The full Death Benefit is 100% guaranteed to age 70, regardless of interest rates. After the employee turns 70, the Death Benefit is guaranteed to be at least 50% of the original Death Benefit, and will even likely increase depending on interest rates.

### Long Term Care (LTC) Benefits

Pays benefits for Long Term Care services including home health care, assisted living, adult day care and nursing home care.

### Guaranteed Portability

Employees can take these benefits with them, even if they change jobs.

# Supporting Employees Every Step of the Way

## How LifeTime Benefit Can Be Used

- 01 As Life Insurance**  
The coverage can protect the employee’s family after they’re gone, providing cash benefits for expenses like support for mortgages, rent or education
- 02 As Long Term Care Insurance**  
Pays 4% of the Death Benefit for qualified long term care for 25 months
- 03 Extension of Long Term Care Benefit**  
Employees can extend their Long Term Care Benefit and receive 4% of their Death Benefit for an additional 50 months for a total of 75 months

## Here’s an Example

The Options	Life Situation	Death Benefit	Long Term Care	Long Term Care Extension	Total Benefits
<b>01. Life Insurance</b>	The employee leads a full life and does not need Long Term Care (LTC).	\$100,000			
<b>02. Long Term Care (LTC) Insurance</b>	The employee leads a full life and needs assisted living or nursing home care.		\$100,000		\$100,000
<b>03. Split the Death Benefit for LTC &amp; Life Insurance</b>	The employee leads a full life but also needs some LTC funds (example: 4% of \$100,000 for 12 months).	\$52,000	\$48,000		
<b>Additional Coverage for Long Term Care and Death Benefits</b>					
<b>Extra Long Term Care for up to 50 Additional Months</b>	The employee leads a full life and needs extended benefits for assisted living or nursing home care.			\$200,000	\$200,000
<b>Option 1, 2 or 3 + Extra LTC Coverage = Total Coverage of \$300,000</b>					

To learn more about whether LifeTime Benefit Term with Long Term Care is right for your clients contact your Chubb Workplace Benefits Representative

